

# Jiankun expects to ride on stronger demand for property

**KUALA LUMPUR:** Jiankun International Bhd is upbeat about the property sector as it believes the worst is over.

It expects to ride on the stronger demand ahead, driven by a better economic outlook and the record low interest rate environment.

Executive director and chief executive officer Edwin Silvester Das said people are more familiar with the pandemic this year compared with last year.

“Vaccinated people will feel

more secure when visiting project sites to buy a home. Coupled with the government’s measures, such as the Home Ownership Campaign and low interest rates, we strongly believe demand will be stimulated again,” he said in a statement yesterday.

Das said as the pandemic delivered a severe impact



*Edwin Silvester Das*

on the property sector, this had put Jiankun in a good position to negotiate for land at attractive prices.

Jiankun recently embarked on the replenishment of its landbank in anticipation of the economic recovery, supported by the National Covid-19 Immunisation Programme and the positive

factors driving housing demand.

The company aims to increase its landbank to about 20ha by year end.

Meanwhile, its Amani Residences in Puchong, Selangor, is 95 per cent completed.

Jiankun expects to hand over the units by the fourth quarter.

With a sales rate of 95 per cent, it said this will contribute to its performance in financial year 2021.

In December last year, it proposed to acquire a leasehold land

in Melaka to build serviced apartments and a 28-storey hotel.

This marked the company’s strategy to expand outside of the crowded and competitive Klang Valley.

Additionally, the company has announced its diversification into the land reclamation business in the first quarter, following the acquisition of Embon Global Venture Sdn Bhd.

It also acquired Limpah Restu Development Sdn Bhd for RM10 million in March.